

AVADH/SE/2024-25/32

August 12, 2024

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

Dear Sir,

Sub: Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter ended June 30, 2024.

This is for your information and record.

Yours faithfully, For Avadh Sugar & Energy Limited

PRASHANT

Digitally signed by PRASHANT KAPOOR

KAPOOR

Date: 2024.08.12 14:36:30

+05'30'

Prashant Kapoor

Company Secretary

ACS - 15576

Encl.: - as above



Quarterly Earnings Release | Q1FY25

Kolkata, West Bengal, August 12 2024: The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (*BSE: 540649 / NSE: AVADHSUGAR*) at its meeting held on August 12, 2024 took on record the unaudited Financial Results for the Quarter Ended 30th June 2024.

Financial Highlights:

Q1FY25

- Total Income in Q1FY25 at Rs. 708 Cr as against Rs. 682 Cr in Q1FY24.
- EBITDA in Q1FY25 at Rs 57 Cr as against Rs 73 Cr in Q1FY24.
- PAT in Q1FY25 at Rs 9 Cr as against Rs 22 Cr in Q1FY24.

Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:

" Our recent financial results reflect the strength and resilience of our strategic initiatives. By focusing on robust crop varieties and enhancing our infrastructure, we've not only optimized our yield but also positioned ourselves for sustained growth. The progress in ethanol blending program and the successful execution of our capital expenditure for increased crushing capacity underscore our commitment to long-term value creation. We remain confident in our ability to navigate market dynamics and drive future success.

At Avadh Sugar, our strategic vision is to harness growth opportunities with precision and foresight, creating enduring value for all stakeholders. As we advance towards a future rich with potential, we are committed to enhancing our sugarcane crushing capacity and improving energy efficiencies across our operations."

About Avadh Sugar & Energy Limited

CIN: L15122UP2015PLC069635

The company deals in Sugar, Spirits and Ethanol, Cogeneration and other By-products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total Ethanol capacity of 325 KLPD (B Heavy). The Company is also having Cogen facility and can generate 74 MW power.

For further information, please contact:

M/s Avadh Sugar & Energy Limited

Birla Building, Kolkata, Phone: 22 43 0497/98

• Mr. Dilip Patodia - Group President (Finance) & CFO

Stellar IR Advisors Private Limited

Kanakia Wall Street, Mumbai, Phone: 22 6239 8024

- Ms. Pooja Sharma pooja.sharma@stellar-ir.com
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Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Avadh Sugar & Energy Ltd. will not be in any way be responsible for any action taken based on such statements.